

S.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

REF: M.G.N. EDUCATIONAL TRUST,
ADARSH NAGAR,
JALANDHAR.

INCOME AND EXPENDITURE ACCOUNT OF M.G.N. PUBLIC SCHOOL, JALANDHAR
FOR THE YEAR ENDING 31/03/2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement	1,05,257.00	By Admission Fee	1,00,03,700.00
To Audit Fee Expenses	2,65,500.00	By Amalgamated Fund	2,62,20,960.00
To Bank Commission / Charges	11.80	By Computer Fee	23,71,380.00
To Building Repair / Maintenance	64,58,193.00	By Development Fund	46,58,000.00
To Bus /Car/ Jeep Repair & Maintenance	6,44,800.00	By Fine	14,04,021.00
To Cleaning & Sanitation Expenses	8,62,188.00	By Practical Fee	16,20,610.00
To Computer & Software Maintainance	5,87,199.00	By Transport Fee	1,27,35,219.00
To Curtain /misc. Washing Expense	23,620.00	By Tuition Fee	15,81,25,907.00
To Depreciation	94,62,343.00	By Creche Fee	45,500.00
To E.S.I	1,84,822.00	By Bank Interest Received	13,54,960.00
To Electrical & Electronic Repair & Maint.	2,67,573.00	By Interest on FDR HDFC Bank	2,76,714.00
To Electricity Bills	29,47,109.00	By Interest on FDR PNB	5,43,586.00
To Entertainment / Refreshment Expenses	1,01,697.00	By Interest on FDR PSB	52,33,690.00
To Examination Expenses	6,59,250.00	By Interest on FDR Axis Bank	10,35,780.00
To Fee & Subscription	96,600.00	By Interest on FDR CSFB	7,75,105.00
To Fire Fighting Eqpt Repair & Maintainance	59,236.00	By Miscellaneous Income	6,69,184.00
To Vehicle Fuel Expenses	25,43,804.00	By Prospectus	2,48,500.00
To Function (Misc/Annual/Founder/Fete)	11,89,062.00	By Registration Fee	3,26,900.00
To Furniture Repair & Maintenance	3,59,563.00	By Employee Application Fee	61,800.00
To Gardening Maintanance	1,24,573.00	By Fee - Almanac, Icard, Sports & Medical	14,94,810.00
To Generator Fuel Expenses	52,962.00	By Profit on sale of Assets	92,299.00
To Generator Repair & Maintenance	52,280.00	By Amount Written off	22,439.44
To Gratuity	2,20,13,204.00		
To Hobby Center (A.I. & Others)	89,200.00		
To Insurance Expenses	5,73,890.00		
To Scientific Labs Consumable Items	1,79,603.00		
To Medical Expenses	1,22,719.00		
To Misc. Expenses	43,333.00		
To Photostat/Printer Repair & Maintenance	1,20,430.00		
To Postage Expenses	17,417.00		
To Printing & Stationery	8,11,348.00		
To Property Tax / House Tax	87,518.00		
To Provident Fund	43,66,280.00		
To Repair, Maintenance & Replacement	9,275.00		
To Road Tax / Route Permit Charges	1,27,400.00		
To Salary Staff	14,53,51,773.00		
To Sports Expenses	2,99,432.00		
To Staff from Pvt. Agencies	21,41,166.00		
To T.A/ D.A Expenses	2,761.00		
BALANCE CARRIED FORWARD =	20,34,04,391.80	BALANCE CARRIED FORWARD =	22,93,21,064.44



Contd.....2..

BALANCE BROUGHT FORWARD=	20,34,04,391.80
To Telephone Expenses	3,23,391.00
To Uniform Expenses	20,497.00
To Water & Sewrage Bill	1,78,280.00
To Newspaper & magazine Expenses	1,79,145.00
To Repair & Maint. (Musical Band Equipments)	12,547.00
To Professional Charges	6,42,684.00
To Workshop & Seminar Expenses	63,601.00
To Honorarium Expenses	6,25,564.00
To I-CARD Expenses	1,56,600.00
To N.C.C. Expenses	22,641.00
To Excess of Income over Expenditure	2,36,91,722.64
	<u>22,93,21,064.44</u>

BALANCE BROUGHT FORWARD = 22,93,21,064.44

22,93,21,064.44

AS PER NOTE APPENDED ON THE FOOT OF THE BALANCE SHEET.


CHAIRMAN


SECRETARY


PRINCIPAL


OFFICE SUPDTT

For M/s. S.S. KALRA & CO.,
Chartered Accountants,



REF: M.G.N. EDUCATIONAL TRUST,
ADARSH NAGAR,
JALANDHAR.

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>GENERAL FUND ACCOUNT:-</u>		<u>FIXED ASSETS:-</u>	
Last year Balance	20,62,48,895.10	As per Schedule 'A' attached	4,78,85,615.61
<u>Add:-</u>			
Excess of Income		<u>CURRENT ASSETS:-</u>	
over Expenditure	<u>2,36,91,722.64</u>	Cash in Hand	93,063.00
	22,99,40,617.74	FDRs HDFC Bank (List attached)	44,69,153.82
<u>CURRENT LIABILITIES & PROVISIONS:-</u>		FDRs Punjab & Sind Bank (List attached)	8,76,73,244.00
Other Current Liabilities (List attached)	8,56,57,628.34	FDRs Axis Bank Ltd.(List attached)	1,66,05,580.00
Sundry Creditors (List attached)	9,58,738.00	FDRs Capital Small Fin. Bank (List attached)	1,06,67,896.00
		Capital Small Finance Bank 025207000004	1,67,01,053.70
		HDFC Bank A/c No:13911930001112	52,40,627.87
		Punjab & Sind Bank A/c No.12230	2,75,250.78
		Punjab & Sind Bank A/c No. 11840	39,86,776.37
		Punjab & Sind Bank A/c No. 11649	2,14,832.54
		Capital Small Finance Bank CA 0030	18,20,004.00
		Capital Small Finance Bank CA 0095	69,010.20
		Punjab National Bank A/c No. 3922	17,26,884.56
		Axis Bank CA-01219 (Collections)	6,33,552.25
		Axis Bank SF-02327 (Payment)	42,18,180.81
		School Fee Receivable	15,92,183.00
		<u>Loans & Advances:-</u>	
		As per list attached	11,12,11,175.57
		<u>Sundry Debtors:-</u>	
		As per list attached	14,72,900.00
	<u>31,65,56,984.08</u>		<u>31,65,56,984.08</u>

CHAIRMAN

SECRETARY

PRINCIPAL

OFFICE SUPDUTT.

CHARTERED
M. 800
JALANDHAR
(S.S. KALRA)
F.C.A.

UDIN: 24080025BKBR2C2320

S.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

REF: M.G.N. EDUCATIONAL TRUST,
ADARSH NAGAR,
JALANDHAR.

Principal

SCHEDULE OF FIXED ASSETS OF M.G.N. PUBLIC SCHOOL, JALANDHAR FORMING PART OF THE BALANCE SHEET AS ON 31.03.2024

S.NO. ASSETS		OPENING BALANCE	ADDITIONS		SALE	BALANCE	DEPRECIATION		NET BALANCE
			1st HALF	2nd HALF			RATE	AMOUNT	
1	Air Conditioner	28,78,563.30	5,85,700.00	-	-	34,64,263.30	10%	3,46,426.00	31,17,837.30
2	Band Equipments	2,64,432.98	-	-	-	2,64,432.98	10%	26,443.00	2,37,989.98
3	Building	53,32,738.48	-	-	-	53,32,738.48	10%	5,33,274.00	47,99,464.48
4	Bicycle Rickshaw	79.86	-	-	-	79.86	10%	12.00	67.86
5	Car/Jeep	28,565.00	-	-	-	28,565.00	15%	3,985.00	22,580.00
6	Computer Equipments	5,23,617.51	28,950.00	7,36,011.00	-	12,89,578.51	15%	3,68,229.00	9,20,349.51
7	Computers	38,58,536.00	58,02,447.00	6,000.00	-	96,66,983.00	40%	3,86,593.00	58,01,390.00
8	Cooler Equip.	11,305.00	-	-	-	11,305.00	40%	1,696.00	9,609.00
9	Crockery	65,741.00	4,330.00	-	-	70,071.00	15%	7,007.00	63,064.00
10	Curtain Cloth	2,07,294.50	-	-	-	2,07,294.50	10%	20,729.00	1,86,565.50
11	Cycle	1,751.20	-	-	-	1,751.20	15%	263.00	1,488.20
12	Duplicating Machine	9.00	-	-	-	9.00	15%	1.00	8.00
13	Electrical Fitting	18,08,539.00	3,07,023.00	15,490.00	5,100.00	21,25,952.00	10%	2,11,821.00	19,14,131.00
14	Electrical Equipments	13,16,141.00	21,870.00	2,54,503.00	4,200.00	15,88,314.00	10%	1,46,106.00	14,42,208.00
15	Electronic Equipments	4,61,830.74	-	26,502.00	400.00	4,87,932.74	10%	47,468.00	4,40,464.74
16	Electronic Lab.	1,03,277.00	-	-	-	1,03,277.00	10%	10,328.00	92,949.00
17	Fan/Exhaust Fan	1,47,703.00	-	-	-	1,47,703.00	10%	14,770.00	1,32,933.00
18	Fire Fighting Equipments	4,99,332.40	-	-	-	4,99,332.40	10%	49,933.00	4,49,399.40
19	Fracking Machine	3.15	-	-	-	3.15	15%	-	3.15
20	Furniture & Fixture	75,58,387.22	11,79,394.00	11,42,703.00	-	98,80,484.22	10%	9,30,913.00	89,49,571.22
21	Gardening Equipments	1,42,913.41	9,924.00	-	-	1,52,837.41	10%	15,284.00	1,37,553.41
22	Gas Equipments	2,125.42	-	5,598.00	-	7,723.42	10%	492.00	7,231.42
23	Generator Equipments	7,077.00	-	-	-	7,077.00	15%	1,062.00	6,015.00
24	Generator	1,39,064.00	-	-	-	1,39,064.00	15%	20,860.00	1,18,204.00
25	Health Club	8,124.00	-	-	-	8,124.00	15%	1,219.00	6,905.00
26	Hot Case	18,368.00	-	-	-	18,368.00	10%	1,837.00	16,531.00
27	Intercom Equipments	85,008.66	-	-	-	85,008.66	10%	8,501.00	76,507.66
28	International Fixture	24,030.75	-	-	-	24,030.75	10%	2,403.00	21,627.75
29	Lab. Equipments	62,110.43	-	-	-	62,110.43	15%	9,317.00	52,793.43
30	Language Lab.	56,518.00	-	-	-	56,518.00	10%	5,652.00	50,866.00
31	Library Books	4,62,335.86	15,792.00	1,750.00	300.00	4,79,577.86	10%	47,870.00	4,31,707.86
32	Medical Equipments	66,596.00	-	-	-	66,596.00	15%	9,989.00	56,607.00
33	Musical Equipments	6,67,494.51	4,100.00	33,000.00	-	7,04,594.51	10%	68,809.00	6,35,785.51
34	Bus	17,97,593.50	-	-	1,34,492.00	16,63,101.50	15%	2,49,465.00	14,13,636.50
35	Nursery Equipments	70,555.79	-	-	-	70,555.79	10%	7,056.00	63,499.79
36	Office Equipments	88,200.14	-	-	-	88,200.14	10%	8,820.00	79,380.14
Balance C/d. =		2,87,63,962.81	79,59,530.00	22,21,557.00	1,44,492.00	3,88,00,557.81	-	70,43,633.00	3,17,56,924.81

Contd...2.

S.S. KALRA & CO.,



Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

Receiver's Signature :

37	Balance B/d. =	2,87,63,962.81	79,59,530.00	22,21,557.00	1,44,492.00	3,88,00,557.81	70,43,633.00	3,17,56,924.81
38	Photostat & Fax Machine	6,81,380.40	-	-	-	6,81,380.40	1,02,207.00	5,79,173.40
39	Projector	1,741.00	-	-	-	1,741.00	174.00	1,567.00
40	Rickshaw	60,477.00	-	-	-	60,477.00	9,072.00	51,405.00
41	Room Cooler	2,189.00	-	-	-	2,189.00	328.00	1,861.00
42	Scientific Equipments	1,939.00	-	-	-	1,939.00	194.00	1,745.00
43	Sewing Machine	2,66,185.78	-	-	-	2,66,185.78	39,928.00	2,26,257.78
44	Shed	156.00	-	-	-	156.00	23.00	133.00
45	Sports Equipments	67,017.51	-	-	-	67,017.51	6,702.00	60,315.51
46	Submersible Pumps	6,48,337.46	4,80,236.00	15,557.00	-	11,44,130.46	6,702.00	10,30,495.46
47	T.V. Sets	1,748.65	-	-	-	1,748.65	1,13,635.00	1,486.65
48	Tea Machines	42,413.00	-	-	400.00	42,013.00	262.00	37,812.00
49	Televisions	7,314.00	-	-	-	7,314.00	4,201.00	6,217.00
50	Transformer	16,648.00	-	-	-	16,648.00	1,097.00	12,486.00
51	Transport Equipments	7,641.00	-	-	-	7,641.00	4,162.00	6,495.00
52	Tubewell	17,183.00	-	-	-	17,183.00	1,146.00	15,465.00
53	Water Cooler/Water Purifier	19,401.00	-	-	-	19,401.00	1,718.00	17,461.00
54	Gunndwara Equipments	4,43,950.00	-	17,110.00	-	4,61,060.00	1,940.00	3,33,184.00
55	Money Detector	48,472.00	-	-	-	48,472.00	67,876.00	41,201.00
56	CCTV Camera (Network/Security S.	273.00	-	-	-	273.00	27.00	246.00
57	Doors & Windows (Aluminium)	32,90,764.00	2,91,629.00	69,900.00	-	36,52,293.00	5,42,601.00	31,09,692.00
58	Iron Mash & Frames	10,40,881.00	-	-	-	10,40,881.00	1,56,132.00	8,84,749.00
59	Bus (PB08CH5620)	68,916.00	-	-	-	68,916.00	6,892.00	62,024.00
60	Attendance Machine	2,91,648.00	-	-	-	2,91,648.00	43,747.00	2,47,901.00
61	School-Jeep (Tala Yodha Crew)	1,20,282.00	-	-	-	1,20,282.00	18,042.00	1,02,240.00
62	Smart Class Equipments	6,84,043.00	-	-	-	6,84,043.00	1,02,606.00	5,81,437.00
63	Fogging Machine	19,113.00	-	-	-	19,113.00	7,645.00	11,468.00
64	Refrigerators	8,473.00	-	-	-	8,473.00	1,271.00	7,202.00
65	Dustbin	9,156.00	-	-	-	9,156.00	1,373.00	7,783.00
66	Inverter	3,279.00	-	11,421.00	-	14,700.00	1,348.00	13,352.00
67	Bus (PB08CJ2843)	2,791.00	-	-	-	2,791.00	419.00	2,372.00
68	Bus (PB08CJ2845)	7,33,660.00	-	-	-	7,33,660.00	1,10,049.00	6,23,611.00
69	Bus (PB08EC1263)	7,33,660.00	-	-	-	7,33,660.00	1,10,049.00	6,23,611.00
70	Bus	9,88,932.00	-	-	-	9,88,932.00	1,48,340.00	8,40,592.00
71	Innova	9,88,932.00	-	24,78,970.00	-	24,78,970.00	1,85,923.00	22,93,047.00
72	Ramp	9,00,435.00	-	-	-	9,00,435.00	1,35,065.00	7,65,370.00
73	GPS Tracking System	20,83,228.00	-	-	-	20,83,228.00	2,08,323.00	18,74,905.00
74	Bus (PB-08EM-2387)	69,284.00	-	-	-	69,284.00	6,928.00	62,356.00
75	Bus (PB-08EM-2459)	8,99,983.00	-	-	-	8,99,983.00	1,34,997.00	7,64,986.00
	TOTAL	4,39,46,940.61	87,31,395.00	48,14,515.00	1,44,892.00	5,73,47,958.61	94,62,343.00	4,78,85,615.61

For M/s. S.S. KALRA & CO. CHARTERED ACCOUNTANTS

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CHAIRMAN
SECRETARY
MUNICIPAL
OFFICE SUPPLY

