

INCOME AND EXPENDITURE ACCOUNT OF M.G.N. PUBLIC SCHOOL, JALANDHAR
FOR THE YEAR ENDING 31/03/2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement	32,627.00	By Admission Fee	83,37,550.00
To Audit Fee Expenses	2,12,400.00	By Annual Funds / Amalgamated Funds	1,63,69,960.00
To Bank Commission / Charges	9,532.92	By Bank Interest Received	3,29,863.00
To Book Binding Expenses	5,930.00	By Interest on FDR HDFC Bank	2,63,928.00
To Building Repair / Maintenance	18,30,900.00	By Interest on FDR PNB	9,67,360.00
To Bus /Car/ Jeep Repair & Maintenance	58,003.00	By Interest on FDR PSB	48,61,734.00
To C.B.S.E Exam Expenses	16,186.00	By Miscellaneous Income	29,238.38
To C.B.S.E/Teachers Workshop Expenses	2,250.00	By Prospectus	18,500.00
To Cleaning & Sanitation Expenses	78,889.00	By Registration Fee	17,500.00
To Computer & Software Maintanance	5,23,398.00	By Sale of Scrap/Waste Material	1,12,500.00
To Curtain /misc. Washing Expense	90.00	By Transport Fee/vehicle Fee	7,000.00
To Depreciation	62,54,561.00	By Tuition Fee	12,84,41,506.00
To E.S.I	1,61,125.00	By Administrative Charges	9,600.00
To Electrical & Electronic Repair & Maint.	7,260.00	By Development Fund	42,30,000.00
To Electricity Bills	17,93,291.00	By Excess of Expenditure over Income	7,28,325.54
To Entertainment / Refreshment Expenses	19,261.00		
To Examination Expenses	2,62,286.00		
To Fee & Subscription	1,13,388.00		
To Fire Fighting Equl Repair & Maintanance	19,234.00		
To Vehicle Fuel Expenses	1,74,154.00		
To Function (Misc/Annual/Founder)	24,613.00		
To Furniture Repair & Maintenance	76,787.00		
To Gardening Maintanance	45,640.00		
To Generator Fuel Expenses	47,872.00		
To Generator Repair & Maintenance	1,000.00		
To Gratuity	1,94,47,598.00		
To CST Paid	1,68,496.00		
To Insurance Exps	6,77,923.00		
To Interest On Tds	2,255.00		
To Interest On GST	10,746.00		
To Medical Expenses	69,078.00		
To Misc.Expenses	1,93,280.00		
To Photosta/Printer Repair & Maintenance	25,944.00		
To Postage Expenses	3,890.00		
To Printing & Stationery	61,808.00		
To Property Tax / House Tax	75,625.00		
To Provident Fund	40,20,490.00		
To Repair, Maintenance & Replacement	875.00		
To Road Tax / Route Permit Charges	99,500.00		
BALANCE CARRIED FORWARD =	3,66,28,185.92	BALANCE CARRIED FORWARD =	16,47,24,564.92

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S.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

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BALANCE BROUGHT FORWARD=	3,66,28,185.92	BALANCE BROUGHT FORWARD =	16,47,24,564.92
To Salary Staff	12,70,92,734.00		
To Sports Expenses	25,620.00		
To Staff from Pvt. Agencies	1,11,522.00		
To T.V.D.A Expenses	1,460.00		
To Telephone Expenses	2,24,298.00		
To Transport Expenses	90,780.00		
To Uniform Expenses	1,77,703.00		
To Water & Sewrage Bill	2,36,405.00		
To Scientific Lab Exps	1,14,835.00		
To Water Cooler Repair & Maintenance	21,022.00		
	<u>16,47,24,564.92</u>		<u>16,47,24,564.92</u>

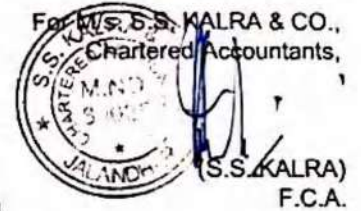
AS PER NOTE APPENDED ON THE FOOT OF THE BALANCE SHEET.

CHAIRMAN

SECRETARY

PRINCIPAL

OFFICE SUPDTT



J.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

REF: M.G.N. EDUCATIONAL TRUST,
ADARSH NAGAR,
JALANDHAR.

BALANCE SHEET OF M.G.N. PUBLIC SCHOOL, JALANDHAR AS ON 31ST MARCH, 2021

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<u>GENERAL FUND ACCOUNT:-</u>			<u>FIXED ASSETS:-</u>	
Last year Balance	195404058.29		As per Schedule 'A' attached	4,30,99,323.61
<u>Less:-</u>			<u>CURRENT ASSETS:-</u>	
Excess of Expenditure over Income	<u>-728325.54</u>	19,46,75,732.75	Cash in Hand	75,479.00
<u>CURRENT LIABILITIES & PROVISIONS:-</u>			FDRs HDFC Bank (List attached)	36,22,490.55
Other Current Liabilities (List attached)	7,81,44,459.78		FDRs Punjab & Sind Bank (List attached)	7,24,61,883.00
Sundry Creditors (List attached)	18,80,551.00		FDRs Punjab National Bank (List attached)	75,81,231.00
MGN Public School, Kapurthala	53,720.00		Capital Small Finance Bank 025207000004	5,12,239.60
MGN Public School (Hostel)	92,85,134.58		HDFC Bank A/c No:13911930001112	17,68,027.87
			Punjab & Sind Bank A/c No.12230	3,19,400.78
			Punjab & Sind Bank A/c No. 11840	25,11,036.37
			Punjab & Sind Bank A/c No. 11649	1,97,033.54
			Capital Small Finance Bank CA 0030	16,704.00
			Punjab National Bank A/c No. 1439	9,88,280.14
			Axis Bank CA-01219 (Collections)	2,19,41,340.38
			Axis Bank SF-02327 (Payment)	1,05,77,528.43
			School Fee Receivable	76,33,374.00
			<u>Loans & Advances:-</u>	
			As per list attached	10,69,66,725.84
			<u>Sundry Debtors:-</u>	
			As per list attached	37,67,500.00
		<u>28,40,39,598.11</u>		<u>28,40,39,598.11</u>

AS PER OUR SEPARATE REPORT OF EVEN DATE.

PLACE: JALANDHAR.

DATED: 03/01/2022

CHAIRMAN

SECRETARY

PRINCIPAL

OFFICE SUPDT.

UDIN: 22080025AAAAAY8047

For M/s. J.S. KALRA & CO.,

Chartered Accountants,

M.1

80015

JALANDHAR

F.C.A.

S.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

REF. M.G.N. EDUCATIONAL TRUST,
ADARSH NAGAR,
JALANDHAR.

INCOME AND EXPENDITURE ACCOUNT OF M.G.N. PUBLIC SCHOOL, JALANDHAR
FOR THE YEAR ENDING 31/03/2022

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement	26,965.00	By Admission Fee	89,99,800.00
To Audit Fee Expenses	2,12,400.00	By Amalgamated Fund	2,32,37,400.00
To Bank Commission / Charges	12,419.50	By Bank Commission/Charges reimbursed	20,125.90
To Building Repair / Maintenance	41,61,806.00	By Development Fund	45,20,000.00
To Bus /Car/ Jeep Repair & Maintenance	2,95,153.00	By Fine	4,38,536.00
To Clearing & Sanitation Expenses	4,12,917.50	By Practical Fee	3,58,890.00
To Computer & Software Maintainance	4,76,218.00	By Transport Fee	3,64,400.00
To Curtain /misc. Washing Expense	2,480.00	By Tuition Fee	13,60,79,280.00
To Depreciation	74,23,821.00	By Creche Fee	10,000.00
To E.S.I	2,12,319.00	By Bank Interest Received	8,69,981.00
To Electrical & Electronic Repair & Maint	1,30,629.00	By Interest on FDR HDFC Bank	2,33,218.00
To Electricity Bills	21,64,739.00	By Interest on FDR PNB	4,87,471.00
To Entertainment / Refreshment Expenses	62,920.00	By Interest on FDR PSB	45,76,646.00
To Examination Expenses	70,360.00	By Interest on FDR Axis Bank	3,60,790.00
To Fee & Subscription	61,735.00	By Miscellaneous Income	39,15,791.72
To Fire Fighting Eqpt Repair & Maintainance	27,730.00	By Prospectus	2,86,300.00
To Vehicle Fuel Expenses	13,92,459.85	By Registration Fee	4,04,500.00
To Function (Misc/Annual/Founder)	1,58,392.00	By Sale of Employee Applications	9,400.00
To Furniture Repair & Maintenance	3,34,399.00	By Sale of Scrap/Waste Material	1,34,900.00
To Gardening Maintainance	2,50,351.00	By Administrative Charges	19,043.00
To Generator Fuel Expenses	85,437.00		
To Generator Repair & Maintenance	18,370.00		
To Gratuity	2,27,03,349.00		
To GST Paid	6,300.00		
To Insurance Exps	7,87,842.92		
To Interest On Tds	190.00		
To Medical Expenses	67,999.00		
To Misc Expenses	6,34,237.00		
To Photostat/Printer Repair & Maintenance	1,81,644.00		
To Postage Expenses	4,754.00		
To Printing & Stationery	2,66,239.00		
To Property Tax / House Tax	79,382.00		
To Provident Fund	45,14,843.00		
To Repair, Maintenance & Replacement	2,200.00		
To Road Tax / Route Permit Charges	5,86,900.00		
To Salary Staff	13,51,93,141.00		
To Sports Expenses	1,53,814.00		
To Staff from Pvt. Agencies	3,97,560.00		
To T.A/ D.A Expenses	5,668.00		
BALANCE CARRIED FORWARD =	18,35,80,103.77	BALANCE CARRIED FORWARD =	18,53,26,472.62

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S.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.


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BALANCE BROUGHT FORWARD=	18,35,80,103.77	BALANCE BROUGHT FORWARD =	18,53,26,472.62
To Telephone Expenses	2,81,075.00		
To Transport Expenses	2,71,401.00		
To Uniform Expenses	3,12,339.00		
To Water & Sewrage Bill	88,424.00		
To Newspaper & magazine Exps	2,181.00		
To Scientific Lab Exps	3,971.00		
To N C C Exps	2,520.00		
To Excess of Income over Expenditure	7,84,357.85		
	<u>18,53,20,472.02</u>		<u>18,53,26,472.62</u>

AS PER NOTE APPENDED ON THE FOOT OF THE BALANCE SHEET.


CHAIRMAN


SECRETARY


PRINCIPAL


OFFICE SUPDT

For M/s. S.S. KALRA & CO.,
Chartered Accountants



S. KALRA & CO.,
Chartered Accountants,
1st Floor, K.K. Tower,
Civil Lines, Jalandhar.

REF. M.G.N EDUCATIONAL TRUST,
ADARSH NAGAR,
JALANDHAR

BALANCE SHEET OF M.G.N. PUBLIC SCHOOL, JALANDHAR AS ON 31ST MARCH, 2022

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<u>GENERAL FUND ACCOUNT -</u>			<u>FIXED ASSETS -</u>	
Last year Balance	19,46,75,732.75		As per Schedule 'A' attached	4,30,36,089.61
<u>Add -</u>			<u>CURRENT ASSETS -</u>	
Excess of Income over Expenditure	7,84,357.85	19,54,60,090.60	Cash in Hand	44,299.00
<u>CURRENT LIABILITIES & PROVISIONS -</u>			FDRs HDFC Bank (List attached)	40,59,107.02
Other Current Liabilities (List attached)	8,32,28,220.78		FDRs Punjab & Sind Bank (List attached)	7,92,43,671.00
Sundry Creditors (List attached)	15,88,464.00		FDRs Punjab National Bank (List attached)	91,02,390.00
MGN Public School (Hostel)	89,11,829.58		FDRs Axis Bank Ltd (List attached)	1,50,00,000.00
			FDRs Capital Small Finance Bank (List attached)	50,00,000.00
			Capital Small Finance Bank 025207000004	81,93,286.70
			HDFC Bank A/c No 13911930001112	18,86,582.87
			Punjab & Sind Bank A/c No 12230	3,33,320.78
			Punjab & Sind Bank A/c No. 11840	27,50,961.37
			Punjab & Sind Bank A/c No 11649	2,03,122.54
			Capital Small Finance Bank CA 0030	3,67,494.00
			Punjab National Bank A/c No. 3922	10,35,505.14
			Axis Bank CA-01219 (Collections)	15,70,369.25
			Axis Bank SF-02327 (Payment)	1,10,87,604.81
			School Fee Receivable	23,55,228.00
			<u>Loans & Advances -</u>	
			As per list attached	10,39,10,928.37
			<u>Sundry Debtors -</u>	
			As per list attached	8,644.50
		<u>28,91,88,604.96</u>		<u>28,91,88,604.96</u>

AS PER OUR SEPARATE REPORT OF EVEN DATE.

PLACE: JALANDHAR.
DATED: 19/09/2022

CHAIRMAN

SECRETARY

PRINCIPAL

OFFICE SUPDT.

For M/s. S.S. KALRA & CO.,
Chartered Accountants,



UDIN: 22080025AVDZFG8892

S.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

REF: M.G.N. EDUCATIONAL TRUST,
ADARSH NAGAR,
JALANDHAR.

BALANCE SHEET OF M.G.N. PUBLIC SCHOOL, JALANDHAR AS ON 31ST MARCH, 2023

LIABILITIES		AMOUNT	ASSETS	AMOUNT
<u>GENERAL FUND ACCOUNT:-</u>			<u>FIXED ASSETS:-</u>	
Last year Balance	19,54,60,090.60		As per Schedule 'A' attached	4,39,46,940.61
<u>Add:-</u>			<u>CURRENT ASSETS:-</u>	
Excess of Income			Cash in Hand	1,29,292.00
over Expenditure	<u>1,07,88,804.50</u>	20,62,48,895.10	FDRs HDFC Bank (List attached)	41,04,111.92
<u>CURRENT LIABILITIES & PROVISIONS:-</u>			FDRs Punjab & Sind Bank (List attached)	8,02,41,688.00
Other Current Liabilities (List attached)	9,33,24,664.78		FDRs Punjab National Bank (List attached)	91,02,390.00
Sundry Creditors (List attached)	10,13,542.00		FDRs Axis Bank Ltd.(List attached)	1,57,29,776.00
MGN Public School (Hostel)	97,05,885.58		FDRs Capital Small Fin. Bank (List attached)	1,00,00,000.00
			Capital Small Finance Bank 025207000004	94,90,225.70
			HDFC Bank A/c No:13911930001112	14,94,468.87
			Punjab & Sind Bank A/c No.12230	3,42,978.78
			Punjab & Sind Bank A/c No. 11840	29,64,671.37
			Punjab & Sind Bank A/c No. 11649	2,09,008.54
			Capital Small Finance Bank CA 0030	40,83,847.00
			Capital Small Finance Bank CA 0095	1,01,192.00
			Punjab National Bank A/c No. 3922	10,57,155.14
			Axis Bank CA-01219 (Collections)	5,38,732.25
			Axis Bank SF-02327 (Payment)	52,39,243.81
			School Fee Receivable	16,25,958.00
			<u>Loans & Advances:-</u>	
			As per list attached	11,96,88,307.47
			<u>Sundry Debtors:-</u>	
			As per list attached	2,03,000.00
		<u>31,02,92,987.46</u>		<u>31,02,92,987.46</u>

AS PER OUR SEPARATE REPORT OF EVEN DATE.

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PLACE: JALANDHAR.
DATED: 22/09/2023

CHAIRMAN

[Handwritten Signature]
SECRETARY

PRINCIPAL

[Handwritten Signature]
OFFICE SUPDTT.

(For M/s. S.S. KALRA & CO.,
Chartered Accountants,



UDIN: 23080025BGVJXD3808
Dt. 20/10/2023

S.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

REF: M.G.N. EDUCATIONAL TRUST,
ADARSH NAGAR,
JALANDHAR.

INCOME AND EXPENDITURE ACCOUNT OF M.G.N. PUBLIC SCHOOL, JALANDHAR
FOR THE YEAR ENDING 31/03/2023

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Advertisement	65,500.00	By Admission Fee	99,95,100.00
To Audit Fee Expenses	2,65,500.00	By Amalgamated Fund	2,55,12,800.00
To Bank Commission / Charges	5,959.00	By Computer Fee	21,83,510.00
To Building Repair / Maintenance	85,32,689.00	By Development Fund	50,32,600.00
To Bus /Car/ Jeep Repair & Maintenance	5,71,211.00	By Fine	8,43,153.00
To Cleaning & Sanitation Expenses	11,24,693.50	By Practical Fee	15,97,470.00
To Computer & Software Maintainance	5,31,608.00	By Transport Fee	1,11,88,010.00
To Curtain /misc. Washing Expense	34,605.00	By Tuition Fee	15,02,50,545.00
To Depreciation	74,17,152.00	By Creche Fee	77,700.00
To E.S.I	2,63,988.00	By Bank Interest Received	9,21,117.00
To Electrical & Electronic Repair & Maint.	1,86,762.00	By Interest on FDR HDFC Bank	2,20,644.00
To Electricity Bills	26,27,907.00	By Interest on FDR PNB	5,03,378.00
To Entertainment / Refreshment Expenses	82,105.00	By Interest on FDR PSB	43,93,857.00
To Examination Expenses	2,37,713.00	By Interest on FDR Axis Bank	8,44,728.00
To Fee & Subscription	48,450.00	By Interest on FDR CSFB	5,25,086.00
To Fire Fighting Eqpt Repair & Maintainance	19,234.00	By Miscellaneous Income	58,929.00
To Vehicle Fuel Expenses	27,50,126.50	By Prospectus	2,38,500.00
To Function (Misc/Annual/Founder/Fete)	12,21,631.00	By Registration Fee	3,55,600.00
To Furniture Repair & Maintenance	5,53,812.00	By Sale of Employee Applications	14,700.00
To Gardening Maintanance	72,970.00	By Sale of Scrap/Waste Material	5,49,102.00
To Generator Fuel Expenses	39,648.00	By Administrative Charges	75,806.00
To Generator Repair & Maintenance	1,22,649.50	By Profit on sale of Assets	1,63,208.00
To Gratuity	2,60,00,000.00		
To GST Paid	5,400.00		
To Insurance Exps	7,85,025.00		
To Interest On Tds	220.00		
To Medical Expenses	19,150.00		
To Misc.Expenses	67,955.00		
To Photostat/Printer Repair & Maintenance	1,63,319.00		
To Postage Expenses	4,233.00		
To Printing & Stationery	2,96,229.00		
To Property Tax / House Tax	83,351.00		
To Provident Fund	46,48,826.00		
To Repair, Maintenance & Replacement	6,610.00		
To Road Tax / Route Permit Charges	8,11,350.00		
To Salary Staff	14,19,38,556.00		
To Sports Expenses	2,08,878.00		
To Staff from Pvt. Agencies	9,94,059.00		
To T.A/ D.A Expenses	100.00		
BALANCE CARRIED FORWARD =	20,28,09,174.50	BALANCE CARRIED FORWARD =	21,55,45,543.00



Contd.....2..

S.S. KALRA & CO.,
Chartered Accountants,
4th Floor, K.K. Tower,
Civil Lines, Jalandhar.

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BALANCE BROUGHT FORWARD=	20,28,09,174.50
To Telephone Expenses	3,10,467.00
To Transport Expenses	4,95,308.00
To Uniform Expenses	2,99,912.00
To Water & Sewrage Bill	2,59,440.00
To Newspaper & magazine Expenses	12,648.00
To CBSE Workshop Expenses	1,54,516.00
To Repair & Maint. (Musical Band Equipments	25,750.00
To Professional Charges	80,840.00
To Workshop & Seminar Expenses	9,000.00
To Honorarium Expenses	1,47,183.00
To I-CARD Expenses	1,45,155.00
To N.C.C. Expenses	7,345.00
To Excess of Income over Expenditure	1,07,88,804.50
	<u>21,55,45,543.00</u>

BALANCE BROUGHT FORWARD = 21,55,45,543.00

21,55,45,543.00

AS PER NOTE APPENDED ON THE FOOT OF THE BALANCE SHEET.

[Signature]

CHAIRMAN

[Signature]

SECRETARY

[Signature]

PRINCIPAL

[Signature]

OFFICE SUPDTT.

For M/s. S.S. KALRA & CO.,
Chartered Accountants,



(S.S. KALRA)
F.C.A.